

IGESL: NOI: 2023

24th February, 2023

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai 400 051
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Scrip code: 543667

Scrip code: INOXGREEN

Sub: Disclosure of Material Event under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update on the acquisition of I-Fox Windtechnik India Private Limited

Dear Sir/ Madam,

In continuation to our earlier intimation made vide letter no. IGESL:NOI:2023 dated 2nd February, 2023 and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that Inox Green Energy Services Limited ("the Company") in line with the deliverables as per the definitive investment agreement executed by the Company on 1st February, 2023 with I-Fox Windtechnik India Private Limited, an Independent O&M Wind Service Provider ("Target Company") & others read along with the joinder and amendment agreement dated 24th February 2023 to the investment agreement dated 1st February 2023, has today i.e. on 24th February, 2023 acquired a majority stake of 51% equity shares in the share capital of the Target Company. Accordingly, I-Fox Windtechnik India Private Limited has become a subsidiary of the Company with effect from 24th February, 2023.

The information required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 have already been submitted vide our above referred letter.

You are requested to take the above information on record.

Thanking You

Yours faithfully,
For **Inox Green Energy Services Limited**

Mukesh Manglik
Whole-time Director

Encl.: A/a